

Authority Budget of:

Lower Township Municipal Utilities Authority

State Filing Year

2019

For the Period:

December 1, 2019

to

November 30, 2020

www.ltmua.org
Authority Web Address

APPROVED COPY



Division of Local Government Services

State of New Jersey
Department of Community Affairs
Division of Local Government Services
PROPOSED INTRODUCED AUTHORITY BUDGET
INTRODUCED BUDGET TRANSMITTAL PACKAGE

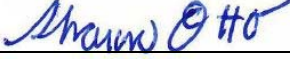
Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Check the box of each item to indicate that it is included in budget or has been completed.

Proposed Introduced Authority Budget Document

- 2 copies of the Introduced budget document that includes all pages completed
- Authority Name and Fiscal Year are filled in
- Signature blocks on Pages C-2, C-3, and C-4 are filled in along with title, address, e-mail address, phone number and fax number.
- Page C-5 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote
Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)
- Page C-5 Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Page C-5 Authority Budget Resolution is signed with original hand-written signature
- Budget Narrative (N Pages) and Information Section is complete (All items answered or indicated N/A)
- Pages N-6 and F-8 applicable amounts agree to the most recent issued audit report of the Authority
- Sheets not completed have an explanation on them (Such as Authority has no Debt Service)

Introduced Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in
- Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number and proper Box Checked off (Top Box 1 Have a Capital Budget **or** Bottom Box 2 Don't have a Capital Budget)
- Page CB-2-- has all questioned answered or an explanation why question a question does not apply
- Page CB-5—Balance Check amount equals Zero

Officer's Signature:			
Name:	Sharon Otto		
Title:	Secretary		
Address:	2900 Bayshore Road Villas, NJ 08251		
Phone Number:	(609) 886-7146 Ext. 222	Fax Number:	(609) 886-6184
E-mail address	soltmua@comcast.net		

2019 AUTHORITY BUDGET

Certification Section

2019

**LOWER TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY BUDGET**

FISCAL YEAR: FROM DECEMBER 1, 2019 TO NOVEMBER 30, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 10/18/2019

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2019 PREPARER'S CERTIFICATION


LOWER TOWNSHIP MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: DECEMBER 1, 2019 TO: NOVEMBER 30, 2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Stephen P. Testa, CPA, RMA for Romano, Hearing, Testa & Knorr		
Title:	Financial Services Consultant		
Address:	150 S. Main Road Vineland, New Jersey 08360		
Phone Number:	856.692.9100 Ext. 103	Fax Number:	856.764.8862
E-mail address	stesta@rhtservices.com		

2019 APPROVAL CERTIFICATION

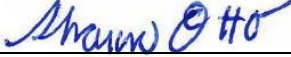
LOWER TOWNSHIP MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: DECEMBER 1, 2019 TO: NOVEMBER 30, 2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Lower Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 2nd day of October, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Sharon Otto		
Title:	Secretary		
Address:	2900 Bayshore Road Villas, NJ 08251		
Phone Number:	(609) 886-7146 Ext. 222	Fax Number:	(609) 886-6184
E-mail address	soltmua@comcast.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.ltmua.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (**All Pages**) annual audits (**Not the Audit Synopsis**) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Sharon Otto

Title of Officer Certifying compliance

Secretary

Signature



2019 AUTHORITY BUDGET RESOLUTION 128-2019

LOWER TOWNSHIP MUNICIPAL UTILITIES

FISCAL YEAR: FROM: DECEMBER 1, 2019 TO: NOVEMBER 30, 2020

WHEREAS, the Annual Budget and Capital Budget for the Lower Township Municipal Utilities Authority for the fiscal year beginning, December 1, 2019 and ending, November 30, 2020 has been presented before the governing body of the Lower Township Municipal Utilities Authority at its open public meeting of October 2, 2019; and

WHEREAS, the Annual Budget – **Sewer Division** as introduced reflects Total Revenues of \$5,024,300, Total Appropriations, including any Accumulated Deficit if any, of \$5,288,300 and Total Unrestricted Net Position utilized of \$264,000; and

WHEREAS, the Capital Budget – **Sewer Division** as introduced reflects Total Capital Appropriations of \$11,120,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the Annual Budget – **Water Division** as introduced reflects Total Revenues of \$3,803,500, Total Appropriations, including any Accumulated Deficit if any, of \$4,841,232 and Total Unrestricted Net Position utilized of \$1,037,732; and

WHEREAS, the Capital Budget – **Water Division** as introduced reflects Total Capital Appropriations of \$2,813,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

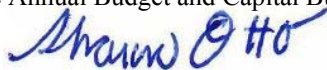
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lower Township Municipal Utilities Authority, at an open public meeting held on October 2, 2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Lower Township Municipal Utilities Authority for the fiscal year beginning, December 1, 2019 and ending, November 30, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lower Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 6, 2019.



 (Secretary's Signature)

10/2/2019
 (Date)

Governing Body Member:

Recorded Vote:

		Aye	Nay	Abstain	Absent
Brian O'Connor	Chairman	X			
Jacqueline Henderson	Vice Chairman	X			
Harrison Bitting	Treasurer	X			
Marc Lambert	Assistant Treasurer	X			
Karen Rechner	Member	X			

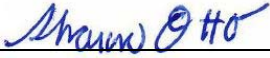
2019 ADOPTION CERTIFICATION

LOWER TOWNSHIP MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: DECEMBER 1, 2019 TO: NOVEMBER 30, 2020

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lower Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 6th day of, November, 2019.

Officer's Signature:			
Name:	Sharon Otto		
Title:	Secretary		
Address:	2900 Bayshore Road Villas, NJ 08251		
Phone Number:	(856) 468-1111	Fax Number:	(856) 464-0034
E-mail address	soltmua@comcast.net		

2019 ADOPTED BUDGET RESOLUTION NO. 135-2019

LOWER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: DECEMBER 1, 2019 TO: NOVEMBER 30, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Lower Township Municipal Utilities Authority for the fiscal year beginning December 1, 2019 and ending, November 30, 2020 has been presented for adoption before the governing body of the Lower Township Municipal Utilities Authority at its open public meeting of November 6, 2019; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget – **Sewer Division** as introduced reflects Total Revenues of \$5,024,300, Total Appropriations, including any Accumulated Deficit if any, of \$5,288,300 and Total Unrestricted Net Position utilized of \$264,000; and


WHEREAS, the Capital Budget – **Sewer Division** as introduced reflects Total Capital Appropriations of \$11,120,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the Annual Budget – **Water Division** as introduced reflects Total Revenues of \$3,803,500, Total Appropriations, including any Accumulated Deficit if any, of \$4,841,232 and Total Unrestricted Net Position utilized of \$1,037,732; and

WHEREAS, the Capital Budget – **Water Division** as introduced reflects Total Capital Appropriations of \$2,813,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Lower Township Municipal Utilities Authority, at an open public meeting held on November 6, 2019 that the Annual Budget and Capital Budget/Program of the Lower Township Municipal Utilities Authority for the fiscal year beginning, December 1, 2019 and, ending, November 30, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

November 6, 2019
(Date)

Governing Body Member:

Recorded Vote:

		Aye	Nay	Abstain	Absent
Brian O'Connor	Chairman	X			
Jacqueline Henderson	Vice Chairman	X			
Harrison Bitting	Treasurer	X			
Marc Lambert	Assistant Treasurer	X			
Karen Rechner	Member	X			

2019 AUTHORITY BUDGET

Narrative and Information Section

2019 AUTHORITY BUDGET MESSAGE & ANALYSIS

LOWER TOWNSHIP MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: DECEMBER 1, 2019 TO: NOVEMBER 30, 2020

1. Complete a brief statement on the 2020 proposed Annual Budget and make comparison to the 2020 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

With respect to Revenues:

Service Charges are budgeted consistent with the prior year, there is an increase of only \$63,000 or .9% due to additional customers from the East Villas Expansion. The Authority's current rate structure is sufficient to meet operating and debt service needs. However, the Authority is beginning a new phase of capital improvement upgrades to the Sewer plant and plans to expand both water and sewer service to additional areas. This multi-year plan will require periodic assessment of the user rates to ensure adequate cash flows.

There was also an increase in interest earnings in the amount of \$74,000. The Authority renegotiated interest rates with their banking provider in 2019 and achieved a significant increase in interest returns. As a result, management feels confident in budgeting interest earnings as opposed to prior years when earnings had large fluctuations.

With respect to Appropriations:

Administration – Personnel costs are projected to increase 4.4%, or \$32,000, due to the increase in salaries of \$76,000 netted with the decreases in benefits of \$44,000. In addition to cost of living adjustments, the primary driver of the administration salary increase is the reclassification of the employee who maintains the Geographic Information Systems (GIS) and Asset Management system. The primary factors for the decrease in benefits is the reduction of budgeted unemployment insurance by \$30,000 and changes in health insurance by employees through the open enrollment process.

Administration – Other Expense decreased by \$75,000 or 11.5%, mainly due to a decrease in the legal appropriation. While this account can vary from year to year, management has evaluated the last few years of actual legal costs and determined the budget should be reduced. There were also reductions in insurance and postage as a result of evaluating the last few years of actual expenses.

Cost of Providing Services – Personnel reflects a decrease as a result of the reclassification of an employee to administration, as discussed above outweighing the cost of living adjustments. Benefits also saw a similar decrease as Administration. The primary factors for the decrease in benefits cost of living increases were outweighed by unemployment and health insurance decreases. The reduction of budgeted unemployment insurance by \$30,000 and changes in health insurance by employees through the open enrollment process. The Authority also saw a significant decrease in health benefits from the retiring of an employee (\$35,000 decrease) and retiree plan changes (\$160,000 decrease) as a result of retired operating employees reaching Medicare age. Medicare supplemental plans are significantly less than full health insurance.

2019 AUTHORITY BUDGET MESSAGE & ANALYSIS (CONTINUED)

LOWER TOWNSHIP MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: DECEMBER 1, 2019 TO: NOVEMBER 30, 2020

Cost of Providing Services – Other Expense increased by \$398,529 or 16.5% primarily a result of the inclusion of \$400,000 for the meter replacement program. Management is starting an estimated five year meter replacement program. There were also increases for sludge disposal of \$100,000 and chemicals of \$25,000 as a result of contractual increases and having to utilize additional vendors. The increase were slightly offset by the decreases in transportation costs of \$27,000 and other miscellaneous line items in the amount of \$4,000 that were strictly the result of management evaluating the prior year expenses and making adjustments to budget assumption. As a result of the capital improvement program, the Authority has saved significantly on maintenance as can be seen in the reductions in distribution supplies and well/tank maintenance of \$25,000 each. The Authority also utilized solar panels for energy needs which is a contributing factor to the \$40,500 reduction in budgeted utilities.

The net increase in Non-Operating appropriations of \$1,074,242 primarily reflects the increase in the provision for Renewal & Replacement Reserves in the amount of \$1,074,064, which is used to fund capital projects. The increase is primarily a result of 5 the year capital improvement plan.

While we are currently evaluating the service charge rate structures and may possibly increase rates during the budget year, the Authority is not currently reflecting any service charge rate increases in the proposed budget. Other than a decrease to tower lease revenue to reflect actual cash collection in the prior year, no significant increases/decreases are anticipated.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is stable and should have no impact on the proposed budget. Further, the Authority is finalizing the plans for a water expansion into the Del Haven and surrounding areas of Middle Township. This project will be financed through long term debt that will be billed to the beneficiaries of the expansion through a special assessment added to their water bills.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is being utilized to fund the Municipal appropriation, as is required in the State Budget Document as well as to fund other non-operating appropriations.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

As identified in #4 above, unrestricted net position is being utilized to fund the appropriation to Lower Township.

2019 AUTHORITY BUDGET MESSAGE & ANALYSIS (CONTINUED)
LOWER TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY BUDGET

FISCAL YEAR: FROM: DECEMBER 1, 2019 TO: NOVEMBER 30, 2020

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not Applicable.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (**Answer as "Rates Are Staying the Same"**))

Rates Are Staying the Same

AUTHORITY CONTACT INFORMATION

2019

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Lower Township Municipal Utilities Authority		
Federal ID Number:	22-1924355		
Address:	2900 Bayshore Road		
City, State, Zip:	Villas	NJ	08251
Phone: (ext.)	(609) 886-7146	Fax:	(609) 886-6184

Preparer's Name:	Stephen P. Testa, CPA, RMA for Romano, Hearing, Testa & Knorr, Financial Services Consultant		
Preparer's Address:	150 S. Main Road		
City, State, Zip:	Vineland	NJ	08360
Phone: (ext.)	(856) 692-9100 Ext. 103	Fax:	856-794-8862
E-mail:	stesta@rhtservices.com		

Chief Executive Officer:	Michael Chapman, Executive Director		
Phone: (ext.)	(609) 886-7146 (X 218)	Fax:	(609) 886-6184
E-mail:	mchapman@ltmua.org		

Chief Financial Officer:	Harrison Bitting, Treasurer		
Phone: (ext.)	(609) 886-7146	Fax:	(609) 886-6184
E-mail:			

Name of Auditor:	Carol A. McAllister, CPA, RMA		
Name of Firm:	Bowman & Company, LLP		
Address:	601 White Horse Road		
City, State, Zip:	Voorhees	NJ	08043
Phone: (ext.)	(856) 821-6864	Fax:	(856) 435-0440
E-mail:	cmcallister@bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

LOWER TOWNSHIP MUNICIPAL UTILITIES

FISCAL YEAR: FROM: DECEMBER 1, 2019 TO: NOVEMBER 30, 2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 33
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: \$1,414,636 (NJ State Wages)
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: None (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NoAn entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No
If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **The compensation for all Board members was established by Ordinance of the Township of Lower and is \$3,600 for fiscal year 2018 and forward. The compensation for the Executive Director and Superintendent is determined by written employment contract. Such contracts are reviewed and approved by the Authority's Board.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

LOWER TOWNSHIP MUNICIPAL UTILITIES

FISCAL YEAR: FROM: DECEMBER 1, 2019 TO: NOVEMBER 30, 2020

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **Michael Chapman, Executive Director received mileage, toll and training reimbursements of \$1,322.98**
If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel **No**
 - b. Travel for companions **No**
 - c. Tax indemnification and gross-up payments **No**
 - d. Discretionary spending account **No**
 - e. Housing allowance or residence for personal use **No**
 - f. Payments for business use of personal residence **No**
 - g. Vehicle/auto allowance or vehicle for personal use **Yes - Michael Chapman, Executive Director, Craig Loper, Superintendent, Mark Johnson, Supervisor: Auto Fringe for personal use of vehicle- Amount to be determined at the end of the year based on IRS Requirements.**
 - h. Health or social club dues or initiation fees **No**
 - i. Personal services (i.e.: maid, chauffeur, chef) **No**
If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes**
If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No**
If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No**
If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **Yes**
If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No**
If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No**
If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

LOWER TOWNSHIP MUNICIPAL UTILITIES

FISCAL YEAR: FROM: DECEMBER 1, 2019 TO: NOVEMBER 30, 2020

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Lower Township Municipal Utilities Authority

For the Period December 1, 2019 to November 30, 2020

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T			
				Reportable Compensation from Authority (W-2/ 1099)																		
				Position (Can Check more than 1 Column for each person)						Base Salary/ Stipend		Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below		Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former															
1 Brian O'Connor	Chairman		X						\$ 2,502				\$ 191	\$ 2,693	Cape May County	GIS Specialist	35	\$ 70,485			\$ 73,178	
2 Brian O'Connor (Cont'd)	Chairman		X											0	Wildwood Crest	GIS Specialist	3	5,845			5,845	
3 Jacqueline Henderson	Vice Chairperson		X						2,502				191	2,693	NONE						2,693	
4 Harrison Bitting	Treasurer		X						2,502				191	2,693	NONE						2,693	
5 Steve Sheftz	Asst. Treasurer		X						2,502				191	2,693	NONE						2,693	
6 Marc Lambert	Member		X						2,502				851	3,353	NONE						3,353	
7 Michael Chapman	Exec. Director	40		X		X			132,949		651		27,709	161,309	NONE						161,309	
8 Craig Loper	Superintendent	40			X	X			110,745		686		57,074	168,505	Stone Harbor	Plant Operations			10,000		178,505	
9 Craig Loper (Cont'd)	Superintendent													0	Lower Cape May Regi	Plant Operations			3,000		3,000	
10														0							0	
11														0							0	
12														0							0	
13														0							0	
14														0							0	
15														0							0	
Total:									\$ 256,204	\$ -	\$ 1,337		\$ 86,399	\$ 343,940					\$ 89,330	\$ -	\$ 433,270	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Lower Township Municipal Utilities Authority

For the Period December 1, 2019 to November 30, 2020

If Not Applicable X this box Below

	Annual Cost		# of Covered Members	Annual Cost		Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year			
Active Employees - Health Benefits - Annual Cost								
Single Coverage	3	\$ 16,666	\$ 49,999	2	\$ 13,018	\$ 26,037	\$ 23,962	92.0%
Parent & Child	3	23,615	70,844	3	22,990	68,969	1,875	2.7%
Employee & Spouse (or Partner)	2	26,573	53,145	1	25,367	25,367	27,778	109.5%
Family	13	38,580	501,545	17	30,132	512,249	(10,704)	-2.1%
Employee Cost Sharing Contribution (enter as negative -)			(101,517)			(87,583)	(13,934)	15.9%
Subtotal	21		574,016	23		545,039	28,977	5.3%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-	2	11,754	23,507	(23,507)	-100.0%
Parent & Child	5	7,777	38,884	1	23,427	23,427	15,457	66.0%
Employee & Spouse (or Partner)	8	15,169	121,353	10	25,651	256,514	(135,161)	-52.7%
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	13		160,237	13		303,448	(143,211)	-47.2%
GRAND TOTAL	34		\$ 734,253	36		\$ 848,487	\$ (114,234)	-13.5%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Lower Township Municipal Utilities Authority
 For the Period December 1, 2019 to November 30, 2020

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

*Legal Basis for Benefit
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Chapman, Michael	39	\$ 11,916			x
Lowe, Justin	29	2,651			x
Melissa Bailey	42	4,127			x
Otto, Sharon	87	16,159			x
Bedell, Nicholas	9	1,198			x
Brown, Charles	19	3,608			x
Dunn, William	31	5,042			x
Embs, Donald	103	16,799			x
Franco, Matt	11	1,369			x
Fritsch, Mike	11	1,305			x
Hearon, John	30	2,332			x
Hilvert, Andrew	26	3,048			x
Johnson, Mark	62	12,790			x
Carried Forward From Page N-6(A)	287.375	47,811			x
Total liability for accumulated compensated absences at beginning of current year		\$ 130,157			

The total Amount Should agree to most recently issued audit report for the Authority

2019 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Lower Township Municipal Utilities Authority
For the Period **December 1, 2019** to **November 30, 2020**

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Water	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 4,986,800	\$ 3,633,000	\$ -	\$ -	\$ -	\$ -	\$ 8,619,800	\$ 8,556,800	\$ 63,000	0.7%
Total Non-Operating Revenues	37,500	170,500	-	-	-	-	208,000	134,000	74,000	55.2%
Total Anticipated Revenues	5,024,300	3,803,500	-	-	-	-	8,827,800	8,690,800	137,000	1.6%
APPROPRIATIONS										
Total Administration	675,100	659,400	-	-	-	-	1,334,500	1,377,500	(43,000)	-3.1%
Total Cost of Providing Services	3,019,529	1,786,000	-	-	-	-	4,805,529	4,558,500	247,029	5.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	61,050	340,644	-	-	-	-	401,694	391,233	10,461	2.7%
Total Operating Appropriations	3,755,679	2,786,044	-	-	-	-	6,541,723	6,327,233	214,490	3.4%
Total Interest Payments on Debt	32,621	348,688	-	-	-	-	381,309	391,131	(9,822)	-2.5%
Total Other Non-Operating Appropriations	1,500,000	1,706,500	-	-	-	-	3,206,500	2,122,436	1,084,064	51.1%
Total Non-Operating Appropriations	1,532,621	2,055,188	-	-	-	-	3,587,809	2,513,567	1,074,242	42.7%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	5,288,300	4,841,232	-	-	-	-	10,129,532	8,840,800	1,288,732	14.6%
Less: Total Unrestricted Net Position Utilized	264,000	1,037,732	-	-	-	-	1,301,732	150,000	1,151,732	767.8%
Net Total Appropriations	5,024,300	3,803,500	-	-	-	-	8,827,800	8,690,800	137,000	1.6%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Lower Township Municipal Utilities Authority

For the Period December 1, 2019 to November 30, 2020

	FY 2020 Proposed Budget						Total All	FY 2019 Adopted	Budget	\$ Increase	% Increase
	Sewer	Water	N/A	N/A	N/A	N/A	Operations	Total All	Proposed vs.	(Decrease)	(Decrease)
								Operations	Adopted	Adopted	Adopted
OPERATING REVENUES											
<i>Service Charges</i>											
Residential	4,108,000	3,084,000					\$ 7,192,000	\$ 7,129,000	\$ 63,000	0.9%	
Business/Commercial	825,000	480,000					1,305,000	1,305,000	-	0.0%	
Industrial							-	-	-	#DIV/0!	
Intergovernmental							-	-	-	#DIV/0!	
Other							-	-	-	#DIV/0!	
Total Service Charges	4,933,000	3,564,000	-	-	-	-	8,497,000	8,434,000	63,000	0.7%	
<i>Connection Fees</i>											
Residential	4,800	8,000					12,800	12,800	-	0.0%	
Business/Commercial							-	-	-	#DIV/0!	
Industrial							-	-	-	#DIV/0!	
Intergovernmental							-	-	-	#DIV/0!	
Other							-	-	-	#DIV/0!	
Total Connection Fees	4,800	8,000	-	-	-	-	12,800	12,800	-	0.0%	
<i>Parking Fees</i>											
Meters							-	-	-	#DIV/0!	
Permits							-	-	-	#DIV/0!	
Fines/Penalties							-	-	-	#DIV/0!	
Other							-	-	-	#DIV/0!	
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>											
Penalty/Interest Revenue	32,000	49,000					81,000	81,000	-	0.0%	
Miscellaneous Fees	17,000	12,000					29,000	29,000	-	0.0%	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Total Other Revenue	49,000	61,000	-	-	-	-	110,000	110,000	-	0.0%	
Total Operating Revenues	4,986,800	3,633,000	-	-	-	-	8,619,800	8,556,800	63,000	0.7%	
NON-OPERATING REVENUES											
<i>Other Non-Operating Revenues (List)</i>											
Tower Lease Revenue		133,000					133,000	133,000	-	0.0%	
Type in							-	-	-	#DIV/0!	
Type in							-	-	-	#DIV/0!	
Type in							-	-	-	#DIV/0!	
Type in							-	-	-	#DIV/0!	
Type in							-	-	-	#DIV/0!	
Total Other Non-Operating Revenue	-	133,000	-	-	-	-	133,000	133,000	-	0.0%	
<i>Interest on Investments & Deposits (List)</i>											
Interest Earned	37,500	37,500					75,000	1,000	74,000	7400.0%	
Penalties							-	-	-	#DIV/0!	
Other							-	-	-	#DIV/0!	
Total Interest	37,500	37,500	-	-	-	-	75,000	1,000	74,000	7400.0%	
Total Non-Operating Revenues	37,500	170,500	-	-	-	-	208,000	134,000	74,000	55.2%	
TOTAL ANTICIPATED REVENUES	\$ 5,024,300	\$ 3,803,500	\$ -	\$ -	\$ -	\$ -	\$ 8,827,800	\$ 8,690,800	\$ 137,000	1.6%	

Prior Year Adopted Revenue Schedule

Lower Township Municipal Utilities Authority

FY 2019 Adopted Budget

	Sewer	Water	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	4,108,000	3,021,000					\$ 7,129,000
Business/Commercial	825,000	480,000					1,305,000
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	4,933,000	3,501,000	-	-	-	-	8,434,000
<i>Connection Fees</i>							
Residential	4,800	8,000					12,800
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	4,800	8,000	-	-	-	-	12,800
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Penalty/Interest Revenue	32,000	49,000					81,000
Miscellaneous Fees	17,000	12,000					29,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	49,000	61,000	-	-	-	-	110,000
Total Operating Revenues	4,986,800	3,570,000	-	-	-	-	8,556,800
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Water Tower Leases		133,000					133,000
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	-	133,000	-	-	-	-	133,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	500	500					1,000
Penalties							-
Other							-
Total Interest	500	500	-	-	-	-	1,000
Total Non-Operating Revenues	500	133,500	-	-	-	-	134,000
TOTAL ANTICIPATED REVENUES	\$ 4,987,300	\$ 3,703,500	\$ -	\$ -	\$ -	\$ -	\$ 8,690,800

Appropriations Schedule

Lower Township Municipal Utilities Authority
For the Period December 1, 2019 to November 30, 2020

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Water	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations	
							Total All Operations			
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 229,000	\$ 229,000					\$ 458,000	\$ 382,000	\$ 76,000	19.9%
Fringe Benefits	152,000	147,000					299,000	343,000	(44,000)	-12.8%
Total Administration - Personnel	381,000	376,000	-	-	-	-	757,000	725,000	32,000	4.4%
<i>Administration - Other (List)</i>										
See Attached Schedule	294,100	283,400					577,500	652,500	(75,000)	-11.5%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	294,100	283,400	-	-	-	-	577,500	652,500	(75,000)	-11.5%
Total Administration	675,100	659,400	-	-	-	-	1,334,500	1,377,500	(43,000)	-3.1%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	709,000	524,000					1,233,000	1,250,000	(17,000)	-1.4%
Fringe Benefits	430,000	327,000					757,000	891,500	(134,500)	-15.1%
Total COPS - Personnel	1,139,000	851,000	-	-	-	-	1,990,000	2,141,500	(151,500)	-7.1%
<i>Cost of Providing Services - Other (List)</i>										
See Attached Schedule	1,880,529	935,000					2,815,529	2,417,000	398,529	16.5%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	1,880,529	935,000	-	-	-	-	2,815,529	2,417,000	398,529	16.5%
Total Cost of Providing Services	3,019,529	1,786,000	-	-	-	-	4,805,529	4,558,500	247,029	5.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	61,050	340,644	-	-	-	-	401,694	391,233	10,461	2.7%
Total Operating Appropriations	3,755,679	2,786,044	-	-	-	-	6,541,723	6,327,233	214,490	3.4%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt Operations & Maintenance Reserve	32,621	348,688	-	-	-	-	381,309	391,131	(9,822)	-2.5%
Renewal & Replacement Reserve	1,420,000	1,626,500					3,046,500	1,972,436	1,074,064	54.5%
Municipality/County Appropriation	80,000	80,000					160,000	150,000	10,000	6.7%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	1,532,621	2,055,188	-	-	-	-	3,587,809	2,513,567	1,074,242	42.7%
TOTAL APPROPRIATIONS	5,288,300	4,841,232	-	-	-	-	10,129,532	8,840,800	1,288,732	14.6%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,288,300	4,841,232	-	-	-	-	10,129,532	8,840,800	1,288,732	14.6%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	80,000	80,000	-	-	-	-	160,000	150,000	10,000	6.7%
Other	184,000	957,732					1,141,732	-	1,141,732	#DIV/0!
Total Unrestricted Net Position Utilized	264,000	1,037,732	-	-	-	-	1,301,732	150,000	1,151,732	767.8%
TOTAL NET APPROPRIATIONS	\$ 5,024,300	\$ 3,803,500	\$ -	\$ -	\$ -	\$ -	\$ 8,827,800	\$ 8,690,800	\$ 137,000	1.6%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 187,783.95 \$ 139,302.20 \$ - \$ - \$ - \$ - \$ 327,086.15

Lower Township Municipal Utilities Authority
Appropriations Supporting Schedule
Budget Year 12-1-19 through 11-30-20

	Appropriations (Proposed)		Appropriations (Curr. Adopted)	
	FY 2019-20		FY 2018-19	
	Sewer	Water	Sewer	Water
Administration - Other :				
Professional Services	\$ 133,000	\$ 158,000	\$ 148,000	\$ 173,000
Insurance	78,000	52,000	90,000	60,000
Other Administration	83,100	73,400	85,000	96,500
Total Administration - Other	\$ 294,100	\$ 283,400	\$ 323,000	\$ 329,500
Cost of Providing Services - Other:				
Chemicals	\$ 175,000	\$ 46,500	\$ 150,000	\$ 46,500
Sludge Handling	310,000		210,000	
Utilities	287,000	124,500	279,500	172,500
Cape May County MUA Agreement	600,000		600,000	
Collection Materials & Supplies	130,029		135,000	
Plant Materials & Supplies	125,000		125,000	
Transportation Equipment Fuel & Expenses	86,500	66,500	103,000	77,000
Water Distribution Supplies		200,000		225,000
Well/Tank Parts & Maintenance		40,000		65,000
Water Meters		400,000		
Other	167,000	57,500	155,000	73,500
Total Cost of Providing Services - Other	\$ 1,880,529	\$ 935,000	\$ 1,757,500	\$ 659,500

Prior Year Adopted Appropriations Schedule

Lower Township Municipal Utilities Authority

	<i>FY 2019 Adopted Budget</i>						Total All
	Sewer	Water	N/A	N/A	N/A	N/A	Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 191,000	\$ 191,000					\$ 382,000
Fringe Benefits	171,500	171,500					343,000
Total Administration - Personnel	362,500	362,500	-	-	-	-	725,000
<i>Administration - Other (List)</i>							
See Attached Schedule	323,000	329,500					652,500
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	323,000	329,500	-	-	-	-	652,500
Total Administration	685,500	692,000	-	-	-	-	1,377,500
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	753,000	497,000					1,250,000
Fringe Benefits	512,250	379,250					891,500
Total COPS - Personnel	1,265,250	876,250	-	-	-	-	2,141,500
<i>Cost of Providing Services - Other (List)</i>							
See Attached Schedule	1,757,500	659,500					2,417,000
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	1,757,500	659,500	-	-	-	-	2,417,000
Total Cost of Providing Services	3,022,750	1,535,750	-	-	-	-	4,558,500
Total Principal Payments on Debt Service in Lieu of Depreciation	59,200	332,033	-	-	-	-	391,233
Total Operating Appropriations	3,767,450	2,559,783	-	-	-	-	6,327,233
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	34,234	356,897	-	-	-	-	391,131
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	1,185,616	786,820					1,972,436
Municipality/County Appropriation	75,000	75,000					150,000
Other Reserves							-
Total Non-Operating Appropriations	1,294,850	1,218,717	-	-	-	-	2,513,567
TOTAL APPROPRIATIONS	5,062,300	3,778,500	-	-	-	-	8,840,800
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,062,300	3,778,500	-	-	-	-	8,840,800
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	75,000	75,000	-	-	-	-	150,000
Other							-
Total Unrestricted Net Position Utilized	75,000	75,000	-	-	-	-	150,000
TOTAL NET APPROPRIATIONS	\$ 4,987,300	\$ 3,703,500	\$ -	\$ -	\$ -	\$ -	\$ 8,690,800

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 188,372.50 \$ 127,989.15 \$ - \$ - \$ - \$ - \$ 316,361.65

Debt Service Schedule - Principal

Lower Township Municipal Utilities Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2019	Proposed Budget Year 2020	<i>Fiscal Year Ending in</i>					Total Principal Outstanding	
			2021	2022	2023	2024	2025		Thereafter
<i>Sewer</i>									
Series 2012	\$ 59,200	\$ 61,050	\$ 61,050	\$ 64,750	\$ 66,600	\$ 68,450	\$ 70,300	\$ 653,050	\$ 1,045,250
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	59,200	61,050	61,050	64,750	66,600	68,450	70,300	653,050	1,045,250
<i>Water</i>									
Series 2012	100,800	103,950	103,950	110,250	113,400	116,550	119,700	1,111,950	1,779,750
USDA Series 2010	27,419	28,526	29,679	30,878	32,126	33,423	34,774	1,464,181	1,653,587
USDA Series 2013	145,921	149,038	152,221	155,473	158,795	162,187	165,652	6,392,637	7,336,003
USDA Series 2017	57,893	59,130	60,393	61,683	63,001	64,347	65,721	3,037,150	3,411,425
Total Principal	332,033	340,644	346,243	358,284	367,322	376,507	385,847	12,005,918	14,180,765
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 391,233	\$ 401,694	\$ 407,293	\$ 423,034	\$ 433,922	\$ 444,957	\$ 456,147	\$ 12,658,968	\$ 15,226,015

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Lower Township Municipal Utilities Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter	Total Interest Payments Outstanding
<i>Sewer</i>									
Series 2012	\$ 34,234	\$ 32,621	\$ 31,395	\$ 29,363	\$ 27,350	\$ 25,155	\$ 34,234	\$ 80,301	\$ 260,419
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	34,234	32,621	31,395	29,363	27,350	25,155	34,234	80,301	260,419
<i>Water</i>									
Series 2012	58,291	55,544	52,645	49,996	46,569	42,833	58,291	136,727	442,605
USDA Series 2010	66,969	65,861	64,709	63,510	62,262	60,964	59,614	844,928	1,221,848
USDA Series 2013	158,220	155,102	151,919	148,667	145,345	141,953	138,488	2,121,849	3,003,323
USDA Series 2017	73,417	72,181	70,917	69,627	68,309	66,963	65,589	1,164,064	1,577,650
Total Interest Payments	356,897	348,688	340,190	331,800	322,485	312,713	321,982	4,267,568	6,245,426
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS									
	\$ 391,131	\$ 381,309	\$ 371,585	\$ 361,163	\$ 349,835	\$ 337,868	\$ 356,216	\$ 4,347,869	\$ 6,505,845

Net Position Reconciliation

Lower Township Municipal Utilities Authority

For the Period December 1, 2019 to November 30, 2020

FY 2020 Proposed Budget

	Sewer	Water	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 15,351,450	\$ 15,351,449					\$ 30,702,899
Less: Invested in Capital Assets, Net of Related Debt (1)	12,026,513	12,026,513					24,053,026
Less: Restricted for Debt Service Reserve (1)	94,113	160,246					254,359
Less: Other Restricted Net Position (1)	93,434	159,091					252,525
Total Unrestricted Net Position (1)	3,137,390	3,005,599	-	-	-	-	6,142,989
Less: Designated for Non-Operating Improvements & Repairs	4,098,599	2,717,803					6,816,402
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,646,648	1,646,647					3,293,295
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	3,483,655	3,483,656					6,967,311
Plus: Estimated Income (Loss) on Current Year Operations (2)	652,210	273,865					926,075
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	4,821,304	5,691,964	-	-	-	-	10,513,268
Unrestricted Net Position Utilized to Balance Proposed Budget	184,000	957,732	-	-	-	-	1,141,732
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	80,000	80,000	-	-	-	-	160,000
Total Unrestricted Net Position Utilized in Proposed Budget	264,000	1,037,732	-	-	-	-	1,301,732
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 4,557,304	\$ 4,654,232	\$ -	\$ -	\$ -	\$ -	\$ 9,211,536

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 187,784 \$ 139,302 \$ - \$ - \$ - \$ - \$ 327,086

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

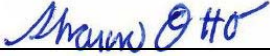
2019
LOWER
TOWNSHIP
MUNICIPAL
UTILITIES
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

LOWER TOWNSHIP MUNICIPAL UTILITIES

FISCAL YEAR: FROM: DECEMBER 1, 2019 TO: NOVEMBER 30, 2020

[X] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Lower Township Municipal Utilities Authority, on the 2nd day of October, 2019.

Officer's Signature:			
Name:	Sharon Otto		
Title:	Secretary		
Address:	2900 Bayshore Road Villas, NJ 08251		
Phone Number:	(856) 468-1111	Fax Number:	(856) 464-0034
E-mail address	soltmua@comcast.net		

2019 CAPITAL BUDGET/PROGRAM MESSAGE

LOWER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: DECEMBER 1, 2019 TO: NOVEMBER 30, 2020

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

The Capital Plan is submitted along with the annual budget to the Township of Lower

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Each project has been developed from a specific capital improvement plan or report.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

A long-term infrastructure needs assessment has been performed in fiscal year 2017 that included the Wastewater Treatment Facility.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

New Jersey Infrastructure Bank and Revenue Bonds are planned to be issued.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Lower Township Municipal Utilities Authority

For the Period December 1, 2019 to November 30, 2020

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>							
Carried From CB-3(Sewer)	\$	11,120,000		\$ 3,120,000	\$ 8,000,000		
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		11,120,000	-	3,120,000	8,000,000	-	-
<i>Water</i>							
Carried From CB-3(Water)		2,813,000		\$ 2,813,000			
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		2,813,000	-	2,813,000		-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$	13,933,000	\$	5,933,000	\$ 8,000,000	\$	- \$

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

**LOWER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
6 YEAR SEWER CAPITAL PROGRAM**

Lower Township MUA Sewer Capital Items	Total Cost	Grants	Bonds & Notes	Renewal & Replacement	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Treatment Plant Improvements										
Refurbish Centrifuge	\$ 85,000	\$	\$	\$ 85,000	\$ 85,000	\$	\$	\$	\$	\$
Air Quality Equipment - Sludge Building	150,000			150,000	150,000					
Refurbish Chain Drives - Primary Clarifier	100,000			100,000	100,000					
Plant Capital Improvement Plan Engineering	200,000			200,000	200,000					
Plant Electrical Renovations	1,700,000			1,700,000	1,700,000					
Plant Capital Improvement Plan Year 3	1,800,000			1,800,000		1,800,000				
Plant Capital Improvement Plan Year 4	1,800,000			1,800,000			1,800,000			
Plant Capital Improvement Plan Year 5	500,000			500,000				500,000		
Collection System Improvements										
Pump Station Rehabilitation	2,542,500			2,542,500	292,500	450,000	450,000	450,000	450,000	450,000
Sanitary Sewer Main Replacement	3,000,000			3,000,000	500,000	500,000	500,000	500,000	500,000	500,000
Sanitary Sewer Expansion Phase 1	8,000,000		8,000,000		8,000,000					
Sanitary Sewer Expansion Phase 2	8,000,000		8,000,000			8,000,000				
Equipment & Vehicles										
Replace Utility Body Truck *	172,000			172,000		34,000	34,000	34,000	35,000	35,000
Replace Supervision Vehicles *	50,000			50,000			25,000		25,000	
Articulated Loader *	75,000			75,000	75,000					
Equipment & Vehicle Repairs & Upgrades	52,500			52,500	7,500	8,000	8,500	9,000	9,500	10,000
Other										
SCADA	67,500			67,500	10,000	10,500	11,000	11,500	12,000	12,500
Totals	\$ 28,294,500	\$ -	\$ 16,000,000	\$ 12,294,500	\$ 11,120,000	\$ 10,802,500	\$ 2,828,500	\$ 1,504,500	\$ 1,031,500	\$ 1,007,500

* Costs 50% Water 50% Sewer

**LOWER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
6 YEAR WATER CAPITAL PROGRAM**

Lower Township MUA Water Capital Items	Total Cost	Grants	Bonds & Notes	Renewal & Replacement	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Water Production										
Permanent Generator - Well 8	\$ 120,000	\$	\$	\$ 120,000	\$ 120,000	\$	\$	\$	\$	\$
Conversion to Chlorine Tablet System	465,000			465,000	130,000	130,000	130,000	75,000		
Well Inspection & Refurbish	600,000			600,000	100,000	100,000	100,000	100,000	100,000	100,000
Water Storage										
Shun Pike Painting & Rehab	850,000			850,000	850,000					
Airport Cleaning, Paining & Repairs	100,000			100,000		100,000				
Millman Tower Painting & Repairs	75,000			75,000			75,000			
Scott Ave Refurbish	225,000			225,000	225,000					
Water Distribution										
Del Haven Expansion & Wildwood Interconnect	10,643,000		10,643,000		845,500	9,797,500				
North Cape May - Water Sys Engineering	525,000			525,000	75,000	90,000	90,000	90,000	90,000	90,000
Water Main Replacement - Water Accountability Act	3,300,000			3,300,000	300,000	600,000	600,000	600,000	600,000	600,000
Equipment & Vehicles										
Loader	75,000			75,000	75,000					
Replace Utility Body Truck *	172,000			172,000		34,000	34,000	34,000	35,000	35,000
Replace Supervision Vehicles *	50,000			50,000			25,000		25,000	
Articulated Loader *	75,000			75,000	75,000					
Equipment & Vehicle Repairs & Upgrades	52,500			52,500	7,500	8,000	8,500	9,000	9,500	10,000
Other										
SCADA	67,500			67,500	10,000	10,500	11,000	11,500	12,000	12,500
Totals	\$ 17,395,000	\$ -	\$ 10,643,000	\$ 6,752,000	\$ 2,813,000	\$ 10,870,000	\$ 1,073,500	\$ 919,500	\$ 871,500	\$ 847,500

* 50% Water & 50% Sewer

5 Year Capital Improvement Plan

Lower Township Municipal Utilities Authority

For the Period December 1, 2019 to November 30, 2020

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2020	2021	2022	2023	2024	2025
<i>Sewer</i>							
Carried From CB-3(Sewer)	\$ 28,294,500	\$ 11,120,000	\$ 10,802,500	\$ 2,828,500	\$ 1,504,500	\$ 1,031,500	\$ 1,007,500
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	28,294,500	11,120,000	10,802,500	2,828,500	1,504,500	1,031,500	1,007,500
<i>Water</i>							
Carried From CB-3(Water)	17,395,000	2,813,000	\$ 10,870,000	\$ 1,073,500	\$ 919,500	\$ 871,500	\$ 847,500
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	17,395,000	2,813,000	10,870,000	1,073,500	919,500	871,500	847,500
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 45,689,500	\$ 13,933,000	\$ 21,672,500	\$ 3,902,000	\$ 2,424,000	\$ 1,903,000	\$ 1,855,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Lower Township Municipal Utilities Authority

For the Period December 1, 2019 to November 30, 2020

		<i>Funding Sources</i>				
<u>Estimated Total Cost</u>		<u>Unrestricted Net Position Utilized</u>	<u>Renewal & Replacement Reserve</u>	<u>Debt Authorization</u>	<u>Capital Grants</u>	<u>Other Sources</u>
<i>Sewer</i>						
Carried From CB-3(Sewer)	\$ 28,294,500		\$ 12,294,500	\$ 16,000,000		
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	28,294,500	-	12,294,500	16,000,000	-	-
<i>Water</i>						
Carried From CB-3(Water)	17,395,000		\$ 6,752,000	\$ 10,643,000		
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	17,395,000	-	6,752,000	10,643,000	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 45,689,500	\$ -	\$ 19,046,500	\$ 26,643,000	\$ -	\$ -
Total 5 Year Plan per CB-4	<u>\$ 45,689,500</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.