

Lower Township MUA

2900 Bayshore Road • Villas, New Jersey 08251
Telephone (609) 886-7146 • Fax (609) 886-4487
www.LTMUA.org



For Immediate Release

The Board of Directors of the Lower Township Municipal Utilities Authority (LTMUA) is pleased to announce funding approval for extension of water service to the East Villas section of Lower Township. The expansion of water service into East Villas will be completed in two phases. The \$3.7 million dollars in financing for Phase One will be provided by The United States Department of Agriculture Rural Development. This loan, which is payable over 40 years at 2.125%, will provide permanent financing for the project.

The Board passed a series of resolutions at the August 5, 2015 meeting that directs LTMUA Staff and Professionals to proceed with developing the plans and specifications for construction, to submit applications for approval from New Jersey Department of Environmental Protection, the New Jersey Department of Transportation and the Local Public Finance Board and obtain temporary financing for construction.

Once construction is complete homeowners will receive a notification that they have one year to connect to water system.

How much will this cost each customer?

The cost of connecting to the water system includes a connection fee due to LTMUA and the cost to have a plumber / contractor connect the piping in your house to the water meter. There are several options available to assist our new water customers in funding these expenses.

Estimated Residential cost

LTMUA Connection Fee	\$1,600.00
Cost to have contract connect your house	\$800 to \$1,400 **

** Each residential connection is unique. The pricing for connection represents a general range of prices that were common during previous projects. You will need to find your own plumber / contractor. We suggest you shop around to get the best combination of price and services. LTMUA is not permitted to recommend plumbers / contractors to perform this work.

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Options for Financing.

LTMUA Connection Fee payment plan.

The LTMUA has a 5 year no interest payment plan available for the connection fee. An initial \$320.00 payment is made followed by annual payments until the balance is paid off. There is no interest on this payment plan providing the annual \$320 payment when due.

New Jersey Housing and Mortgage Finance Agency

The New Jersey Housing and Mortgage Finance Agency (NJHMFA) offers a interest free 10 year loan financing program to assist owners of single-family residences with the costs associated with connecting to extension of the water system in East Villas. The NJHMFA will finance the connection fee and cost associated with connecting the home to the water system up to \$10,000. The loan is payable over 10 years with a 1% year carrying fee. The application fee is \$ 75.00 which includes processing and recording of a second mortgage lien on the property. Representatives from NJHMFA will be available at the LTMUA Administration Building to answer your questions and assist you in applying for the Loan.

Streets included in East Villas Phase 1

Bayshore Road – Weber Ave to Wilde Ave	Miami Avenue
Pensacola Road – Miami Ave. to Florida Ave.	Florida Ave. – Peters Rd. to Pensacola Rd.
St. Johns Ave.	Tampa Ave.
Desoto Ave.	Hudson Ave. – Peter’s Road to Delaware
Pacific Ave – Peter’s Road to Delaware	Delaware Ave – Peter’s Road to Delaware
Princeton Road	Matthews Ave.
Weber Ave.	Langs Ave.
Bentz Ave.	Mowery Ave. – Fulling Mill Road to Virginia Ave

Updates on the Villas East Phase 1 project can be found on the LTMUA web site – WWW.LTMUA.ORG

The LTMUA will assist customers to make this transition as smooth as possible. More information will be provided as the project progresses.